

## INTEGRATED GOVERNANCE FOR THE QUARTER ENDING MARCH 2025

Scrip code	533029
NSE Symbol	ALKALI
MSEI Symbol	NOTLISTED
ISIN	INE773I01017
Name of the entity	ALKALI METALS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other
Is SCORE ID Available ?	Yes
SCORE Registration ID	A000139
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

**Annexure I**  
**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory	NA
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

S.No.	Name of the Director	Category of Director	Whether the director is disqualified U/S 164 of Companies Act 2013?	Initial Date of Appointment	Date of Reappointment	Tenure of Director (in months)
1	Mr. Jhillu Singh Yadav	NE-NID, C	No	07-05-2008	21-08-2019	—
2	Mr. Y.S.R. Venkata Rao	ED, MD	No	01-07-1991	01-05-2024	
3	Mr. G. Jayaraman	NE-NID	No	21-08-2014	21-08-2019	-
4	Mr. K.V. Suryaprakash Rao	NE-ID	No	15-10-2018	16-10-2023	77.16
5	Mr. Murali Krishna Chevuturi	NE-ID	No	21-08.2024	21-08.2024	7.10
6	Mr. Venkateswara Rao Thallapaka	NE-ID	No	21-08-2024	21-08-2024	7.10
7	Mr. A.R. Prasad	NE-NID	No	10-02-2021	21-08-2023	
8	Ms. Y. Lalithya Poorna	NE-NID	No	10-04-2010	22-08-2022	
9	Mr. Y.V. Prashanth	ED	No	10-11-2022	10-11-2022	

**C- Chairman**

**ED- Executive Director**

**MD- Managing Director**

**NE-ID- Non Executive Independent Director**

**NE-NID- Non Executive Non Independent Director**

<b>S.No.</b>	<b>Name of the Director</b>	<b>No of Directorship in listed entities including this listed entity</b>	<b>No. of Independent Directorship in listed entities including this listed entity</b>	<b>No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity</b>	<b>No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity</b>
1	Mr. Jhillu Singh Yadav	1	0	0	0
2	Mr. Y.S.R. Venkata Rao	1	0	1	0
3	Mr. G. Jayaraman	1	0	2	0
4	Mr. K.V. Suryaprakash Rao	1	1	2	0
5	Mr. Murali Krishna Chevuturi	2	2	3	3
6	Mr. Venkateswara Rao Thallapaka	2	2	10	0
7	Mr. A.R. Prasad	1	0	0	0
8	Ms. Y. Lalithya Poorna	1	0	0	0
9	Mr. Y.V. Prashanth	1	0	0	0

## II. Composition of Committees

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01770851	Murali Krishna Chevuturi	Non-Executive - Independent Director	Chairperson	03-10-2024		
2	05273533	Venkateswara Rao Thallapaka	Non-Executive - Independent Director	Member	03-10-2024		
3	06934146	K.V. Suryaprakash Rao	Non-Executive - Independent Director	Member	03-10-2024		
4	01461157	G. Jayaraman	Non-Executive – Non Independent Director	Member	03-10-2024		

Nomination and Remuneration Committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06934146	K.V. Suryaprakash Rao	Non-Executive - Independent Director	Chairperson	05-02-2019		
2	01770851	Murali Krishna Chevuturi	Non-Executive - Independent Director	Member	03-10-2024		
3	05273533	Venkateswara Rao Thallapaka	Non-Executive - Independent Director	Member	03-10-2024		
4	08765436	A.R. Prasad	Non-Executive - Non Independent Director	Member	04-08-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01770851	Murali Krishna Chevuturi	Non-Executive - Independent Director	Chairperson	03-10-2024		
2	06934146	Kotamarthy Venkata Suryaprakash Rao	Non-Executive - Independent Director	Member	05-02-2019		
3	00345524	Yerramilli Srirama Venkata Rao	Executive Director	Member	25-04-2008		
4	05273533	Venkateswara Rao Thallapaka	Non-Executive - Independent Director	Member	03-10-2024		
5	01461157	Jayaraman Ganapathy	Non-Executive - Non Independent Director	Member	03-10-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06934146	Kotamarthy Venkata Suryaprakash Rao	Non-Executive - Independent Director	Chairperson	24-05-2022		
2	00345524	Yerramilli Srirama Venkata Rao	Executive Director	Member	24-05-2022		
3	01770851	Murali Krishna Chevuturi	Non-Executive - Independent Director	Member	03-10-2024		
4	05273533	Venkateswara Rao Thallapaka	Non-Executive - Independent Director	Member	03-10-2024		

**Note:**

*The CSR Committee was dissolved on 30<sup>th</sup> January 2025 by the Board as the provisions of CSR are presently not applicable to the Company.*

### III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	09-11-2024	-		Yes	9	8	3
2	30-01-2025	81		Yes	9	9	3

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-11--2024		Yes	4	4	3	0
2	Audit Committee	29-01-2025	80	Yes	4	4	3	0
3	Nomination and remuneration committee	29-01-2025	-	Yes	4	4	3	0
4	Stakeholders Relationship Committee	29-01-2025	-	Yes	5	5	3	0
5	Corporate Social Responsibility Committee	29-01-2025		Yes	4	4	3	0

## V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<b>NA</b>

### Signatory Details

Name of signatory	Siddharth Dubey
Designation of person	Company Secretary and Compliance Officer

### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Date of the event	-	Brief details of the event
		-

**Annexure II**  
**Annexure II to be submitted by listed entity at the end of the financial year**  
**(for the whole of financial year)**

**I. Disclosure on website in terms of LODR Regulation**

Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	<b>As per regulation 46(2) of the LODR:</b>			
1.1	Details of business	Yes		<a href="https://www.alkalimetals.com/details-of-business">https://www.alkalimetals.com/details-of-business</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="https://www.alkalimetals.com/memorandum-association">https://www.alkalimetals.com/memorandum-association</a>
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		<a href="https://www.alkalimetals.com/board-directors">https://www.alkalimetals.com/board-directors</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.alkalimetals.com/independent-directors-appointment-tc">https://www.alkalimetals.com/independent-directors-appointment-tc</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.alkalimetals.com/composition-of-board">https://www.alkalimetals.com/composition-of-board</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.alkalimetals.com/code-of-conduct">https://www.alkalimetals.com/code-of-conduct</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.alkalimetals.com/policies-code">https://www.alkalimetals.com/policies-code</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.alkalimetals.com/criteria-of-payment-to-ne-directors">https://www.alkalimetals.com/criteria-of-payment-to-ne-directors</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.alkalimetals.com/policy-on-dealing">https://www.alkalimetals.com/policy-on-dealing</a>
8	Policy for determining ‘material’ subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.alkalimetals.com/independent-directors-familiarization-programmes">https://www.alkalimetals.com/independent-directors-familiarization-programmes</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.alkalimetals.com/contact-details-investor-grievances">https://www.alkalimetals.com/contact-details-investor-grievances</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.alkalimetals.com/contact-details-investor-grievances">https://www.alkalimetals.com/contact-details-investor-grievances</a>
12	Financial results	Yes		<a href="https://www.alkalimetals.com/quarterly-results">https://www.alkalimetals.com/quarterly-results</a>
13	Shareholding pattern	Yes		<a href="https://www.alkalimetals.com/share-holder-patterns">https://www.alkalimetals.com/share-holder-patterns</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		

15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA		
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.alkalimetals.com/newspaper-advertisement">https://www.alkalimetals.com/newspaper-advertisement</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://www.alkalimetals.com/credit-rating">https://www.alkalimetals.com/credit-rating</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		<a href="https://www.alkalimetals.com/secretarial-compliance-report">https://www.alkalimetals.com/secretarial-compliance-report</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://www.alkalimetals.com/policy-for-disclosure-under-reg-30">https://www.alkalimetals.com/policy-for-disclosure-under-reg-30</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://www.alkalimetals.com/investors">https://www.alkalimetals.com/investors</a>
23	Disclosures under regulation 30(8)	No	No Such Instance	
24	Statements of deviation(s) or variations(s) as specified in regulation 32	No	No Such Instance	
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://www.alkalimetals.com/annualreturn">https://www.alkalimetals.com/annualreturn</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://www.alkalimetals.com/investors">https://www.alkalimetals.com/investors</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="https://www.alkalimetals.com/investors">https://www.alkalimetals.com/investors</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			



**Annexure II**  
**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	NA	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	

Signatory Details	
Name of signatory	Siddharth Dubey
Designation of person	Company Secretary and Compliance Officer

### Annexure II III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA

Signatory Details	
Name of signatory	Siddharth Dubey
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	30-04-2025

## Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

### Disclosure of Imposition of Fine or Penalty

**The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)- Penal Action for Alleged Non-Compliance).	17-03-2025	Alleged Non-Compliance with respect to Regulation 18(1), Regulation 19 and Regulation 20 for the quarter ended 31-Dec-2024	The Company has duly filed a request for waiver of fine along with the relevant documents to the National Stock Exchange. The Committee at NSE had already granted a waiver for the alleged non-compliance for the September and December Quarter. As per SEBI Regulations once waiver has been granted in one exchange it is also applicable on the other exchange which in our case is BSE. The Company is following up with BSE for the Confirmation Letter of the waiver.

**Any Other Information for Disclosure of Imposition of Fine or Penalty:**

The Company had received email on 21-Nov-2024 from NSE and BSE imposing fine for alleged non-compliance of Regulation 18, 19 and 20 of SEBI (LODR) Regulations 2015 for quarter ended 30-Sep-2024.

As per the applicable SOP Circular ref. no. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated January 22, 2020 (erstwhile circular ref. no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018), the Company had requested for a waiver by filing a waiver application with NSE along with required documents and also the application fee.

In Feb 2025 the committee of NSE had granted the waiver for the quarter ended September 2024 and December 2024.

As per the SOP Circular ref. no. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated January 22, 2020, once the waiver has been granted on one exchange it will be also be applicable on the other exchange thereby the waiver is also applicable for the fine imposed by BSE.

The company is following up with NSE for the refund of waiver application fee and with BSE for the confirmation of waiver.

**Disclosure of Updates to Ongoing Tax Litigations or Disputes**

**The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

<b>Sr. No.</b>	<b>Name of the opposing party</b>	<b>Date of initiation of the litigation / dispute</b>	<b>Status of the litigation / dispute as per last disclosure</b>	<b>Current status of the litigation / dispute</b>
1	The department of GST Andhra Pradesh	31-03-2022	The department of GST Andhra Pradesh has raised demand regarding Tran-1 credit & Penalties against which appeal has been filed with the Appellate, which has been rejected. Amount involved is Rs 1.97 Lakhs.	The Company proposes to contest before GST Tribunal as and when it is constituted.
2	The department of GST Telangana	30-10-2023	The department of GST Telangana has raised demand regarding Input Credit & Penalties against which appeal has been filed with the Appellate Authority, which has been rejected. Amount involved is Rs 12.01 Lakhs	The Company proposes to contest before GST Tribunal as and when it is constituted.
3	The department of GST Telangana	02-03-2021	The department of GST Andhra Pradesh had raised a demand amounting to Rs 0.21 Lakhs	The Company proposes to contest before GST Tribunal as and when it is constituted.
4	The department of GST Telangana	28-06-2024	The department of GST Telangana has raised demand regarding Tran-1 credit & Penalties. Amount Involved is Rs 4.54 Lakhs	The Company proposes to contest before GST Tribunal as and when it is constituted.